



PERSONAL INVESTMENT ENTERPRISE IMPACT REPORT FY20-21

[Mile High United Way's Personal Investment Enterprise \(PIE\)](#) program empowers low-income families, individuals, and businesses to invest in their future by supporting them on their path to financial stability. Our program helps participants build assets, including homeownership, post-secondary education, and business support. **THANK YOU for your generous investment in the Mile High United Way PIE program.** Because of you, we were able to serve families across the metro area through our programs and initiatives. Through this impact report, we hope you see the lives changed and the tangible impact you have made on our community this year.

Our Community Challenge

- 44% of all households (and 25% of middle-class households) have less than three months of savings to draw upon without falling into poverty.¹
- Nearly 25% of American adults have no credit score; an additional 25% have a subprime score (below 620), leaving them without access to adequate credit.²

Your Impact at a Glance

23 GRADUATES purchased a home, developed their small business, or invested in post-secondary education

23 NEW participants entered the PIE program

50% OF PIE graduates say saving is a new habit

67% of PIE graduates saw an increase in income

86% of PIE graduates have a plan to save regularly

How our Personal Investment Enterprise Program Turns Dreams into Reality

The Personal Investment Enterprise (PIE) program has helped hundreds of families save money, build

1 Treating Water in the Deep End: Findings from the 2014 Assets & Opportunity Scorecard

2 www.jpmorganchase.com/corporate/CorporateResponsibility/document/FINAL_UNC_JPMC_White_Paper.pdf

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assets, and achieve greater financial stability. Celebrating its 20th anniversary, the PIE program has helped over 379 people in Boulder County since it began in 2001. This year, 23 new participants joined the program, while 23 graduated by purchasing a new home, developing their small business, or investing in post-secondary education – all during the pandemic.

In partnership with Community Action Programs of Boulder County, the program offers participants the ability to save through a matched savings account at a rate of 4-to-1, as well as enroll in financial literacy classes.

“PIE has been instrumental in building a pathway out of poverty for those that participate. Asset building makes prosperity achievable through home ownership, education, or business ownership. It is a way to stabilize families and help each generation thrive, not just survive.”

– Maciel Leon, Division Manager for Community Action Programs at Boulder County



Cat and Eddie Purchased Their First Home

One of the families impacted by the PIE program is [Cat, Eddie, and their two boys](#) (pictured left), Romi (2) and Tripp (5). After entering the program in June of 2017, Cat and Eddie were excited to learn more about how to maximize their income through PIE’s financial literacy classes. After graduating, they purchased their first home in April 2020. Through their commitment to the program, they were able to build a stable foundation, one that will lead to generational change within their family.

“We’re extremely grateful for all the help that we had throughout the process, and just really lucky, I feel, to have had the support that we had,” Eddie said. “We want to pass [the house] on to [the boys] and let them have a home without worrying, and it’s just really cool to get to do that.”

What Graduates Are Saying About Our Personal Investment Enterprise Program:

Based on a recent survey, the majority of graduates shared that the tools, education, and experience of going through PIE provided them with a new mindset focused on better managing their finances. PIE empowered participants with the knowledge to stop living paycheck to paycheck and envision a stable financial future.

“I feel more empowered. It has been a long process for me lasting several years but I finally achieved my goal and feel on top of the world.”

“Going through PIE gave me confidence in interacting with financial institutions, knowledge of the intricacies of homeownership, and empowers me to pursue them courageously and with ownership.”

“I understand much more how to manage on a limited income, and because I was able to purchase a home, I feel more accomplished in my life.”

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