



Mile High United Way



LEVERAGE YOUR INVESTMENT

# CHILD CARE CONTRIBUTION CREDIT

Mile High United Way is changing the odds for young children, and investments in high-quality early education ensure a stronger, more vibrant economy – now and into the future. With your support through the Child Care Contribution Credit, we are partnering with over 20 organizations for the 2021/2022 fiscal year to ensure children receive a strong start in every community, and parents can provide for their families knowing their children are in good hands. Your investment extends beyond high-quality early care and also ensures that children have a safe place to go before and after school.

## YOUR GIFT MAKES A VITAL IMPACT

This past year, support for the Child Care Contribution Credit provided more than 11,000 children with access to quality care and out-of-school time enrichment programs, as well as more than 9,000 parents and caregivers with resources and trainings to support children’s development and education.

## CHILD CARE CONTRIBUTION CREDIT (CCCC)

Help increase the quality and availability of childcare in Metro Denver through the CCCC.

- Gift of \$250 or more
- Directed to a Mile High United Way CCCC eligible program (Child Care Fund) or partner agency
- Eligible for 50% tax credit on state income tax
- Leverages federal matching dollars to improve quality childcare in Colorado

## TAX SAVINGS EXAMPLE FOR A GIFT OF \$1,000

Illustration – 28% tax bracket and 4.63% state income tax. Situations vary by individual.

**CHILD CARE CONTRIBUTION CREDIT**  
50% Tax Credit

<b>\$1,000 Donation</b>	<b>\$1,000</b>
Colorado Income Tax Credit	\$500
Federal and State Income Tax Deduction*	\$163
Total Tax Savings	\$663
<b>After tax cost of giving \$1,000</b>	<b>\$337</b>

Please consult your tax advisor. \*As part of the CARES Act taxpayers using the Standard Deduction rather than Itemized Deductions will be allowed an above-the-line deduction for up to \$300 in charitable donations for single filers and \$600 for joint filers.



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# DENVER ENTERPRISE ZONE

Regardless of whether you itemize your deductions, you can benefit from giving through the Denver Enterprise Zone (DEZ) tax credits or by giving a gift of stock.

## YOUR GIFT TRANSFORMS COMMUNITIES

- Mile High United Way’s United Neighborhood strategy leverages the DEZ tax credit to increase educational and economic opportunities in under-resourced neighborhoods so all children and families can thrive.
- The Mile High United Way Bridging the Gap program connects young people who have exited the child welfare system with housing and a pathway toward a more stable future.

You may choose to support either of these programs with your DEZ tax credit.

## STOCK GIFTS

Make your gift sustainable through your stock portfolio. We offer many options and will work with you and your financial advisors to meet your needs. If you are interested in making a stock gift, please contact Dan Mooney at [dan.mooney@unitedwaydenver.org](mailto:dan.mooney@unitedwaydenver.org).

## DENVER ENTERPRISE ZONE (DEZ)

Help increase the economic viability of individuals and families in Metro Denver through the DEZ.

- Gift of \$250 or more
- Directed to a DEZ program or agency (United Neighborhoods and Bridging the Gap are eligible)
- Eligible for up to 25% tax credit on state income tax
- Tax credits for gifts of stock (*note that in-kind/stock donations require 50% cash contribution to qualify for 25% tax credit*)
- Tax credits associated with any DEZ project may only be taken if the donor files electronically and provides Mile High United Way with their Colorado Account Number (Letter ID)

## TAX SAVINGS EXAMPLE FOR A GIFT OF \$1,000

Illustration – 28% tax bracket and 4.63% state income tax. Situations vary by individual.

### DENVER ENTERPRISE ZONE (DEZ)

25% Tax Credit

<b>\$1,000 Donation</b>	<b>\$1,000</b>
Colorado Income Tax Credit	\$250
Federal and State Income Tax Deduction*	\$245
Total Tax Savings	\$495
<b>After tax cost of giving \$1,000</b>	<b>\$505</b>

Please consult your tax advisor. \*As part of the CARES Act taxpayers using the Standard Deduction rather than Itemized Deductions will be allowed an above-the-line deduction for up to \$300 in charitable donations for single filers and \$600 for joint filers.